

Employer Brand Quotient Ranking| 2020

NBFC Sector

SECTORAL RESEARCH AND ANALYSIS ON
STATE OF EMPLOYER BRANDING AND BEST
PRACTICES ESTABLISHED BY TOP
COMPANIES

People Business is a global human resource management consulting firm focused on improving the people capabilities and transforming the people practices. The Vision of People Business is to Become the 'Partner of Choice' for People Solutions that enhance Business Outcomes. Our USP is our strong execution-focus and the level of customization that we offer. Our team of consultants is extremely professional and has over the years helped the clients strengthen HR as a strategic function in their organization.

PB combines best-in class HR consulting expertise with its experience of spearheading several assignments on **Employer Branding** and brings you insights on the continued trends of companies to build their Employer Brand around their core *Employee Value Proposition*. People Business has engaged with many organizations – both Indian and MNCs in the area of building Employer Brand & Culture and also researched some of the best-in-class organizations who have got the 'science' and 'art' right of EB's best practices.

Areas Of Expertise

TALENT MANAGEMENT-

People Business provides:

- Competency based HR processes; Performance Management
- Talent Assessment : Assessment centers (virtual and face to face) & 360 Degree

EMPLOYER BRANDING-

People business helps to develop:

- A clear, concise and distinctive EVP
- Brand activation plan through various H2R touch points.

LEADERSHIP

TRANSFORMATION-

People Business focus to:

- Assist organizations in creating talent development model
- Business Transformation through leadership transformation
- Senior Level Coaching designed for key behavioral change

ORGANISATIONAL

CULTURE- People Business use Hofstede Culture Model which:

- Defines culture in terms of People, Work & External Environment relations.
- Provides in depth analysis and clear insights which helps in prioritization on where to focus.

EMPLOYEE ENGAGEMENT-

People Business supports in:

- Enabling powerful analytics and manager level action planning
- Empowering a Culture of Engagement by creating action plans and conducting surveys.



Employer Branding

In this era of war for talent, the need to attract and retain top performers remain critical to the success of businesses. It is imperative that organizations distinguish themselves from their competition by promoting their strengths, and publishing their values and promises to the prospective employees. *Employer Branding* is a crucial tool for organizations as it enables them to extend their image as an employer and a 'place to work' as perceived internally and externally. An organization's *Employer Value Proposition (EVP)* communicates that image to their target audience and reinforces why talented people would want to join and stay with an organization.

As Mervyn Raphael, Managing Director of People Business mentions, "Employer branding as a concept is evolving in India. I see two prominent trends. First, there is a paradigm shift from the situation when branding was meant only for external communication, now the focus is to enhance employee experience, reduce image reality gaps and project differently as an employer to both internal and external stakeholders. Secondly, organizations across the globe, maintain consistency in their employer brand experience and it is anywhere between 12 to 36 months".

People Business (PB) conducted an in-depth research and analysis on the Employer Brand Quotient of the top 38 Captives/Shared Services based on data available online. We have assessed the companies on seven essential parameters that communicate an image about an organization to the outside world. Each parameter is defined and assigned a weightage where the final score of all parameters totals up to 100.

Why Employer Branding?

Some of the typical reasons to define or re-align the employer brand proposition to attract and retain the desired talent and continue to deliver high performance business results are:

01

Growth in business requires employers to clarify their value proposition.

02

Re-invigorate the changing competition / context require employers to articulate the value proposition better.

03

Change management requires employers to redefine the value proposition to a diverse set of business or regions or talent profile.

04

Realignment of the core value proposition in a complex context where multiple entities work separately but need a common outlook for employees.

Employer Branding Relevance

According to LinkedIn research it has proven that more than 75% of job seekers research about company's reputation and employer brand before applying for the job.

A strong Employee Value Proposition (EVP) reduces the cost of niche hires by 15% and time to hire by 25%.

According to career builder, Six of ten job seekers have quit an application due to its length and/or complexity (CareerBuilder)



An employer brand is also essential for recruiting success: nearly 70 percent Glassdoor users say they are more likely to apply to a job if an employer actively manages its employer brand (Glassdoor U.S. Site Survey,2016).

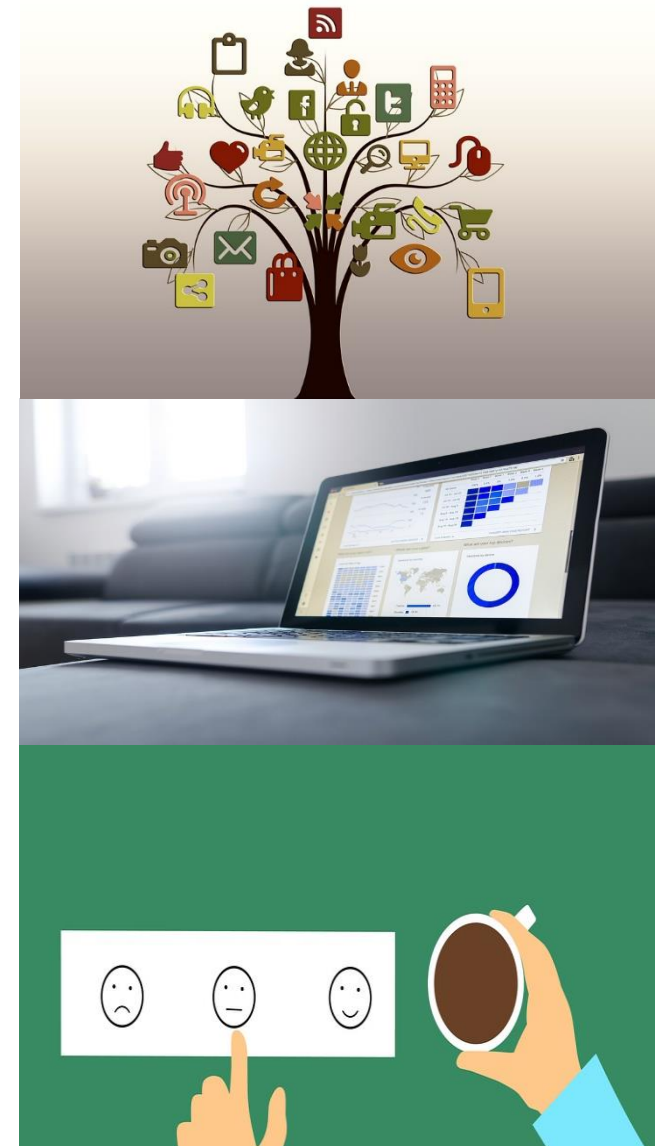
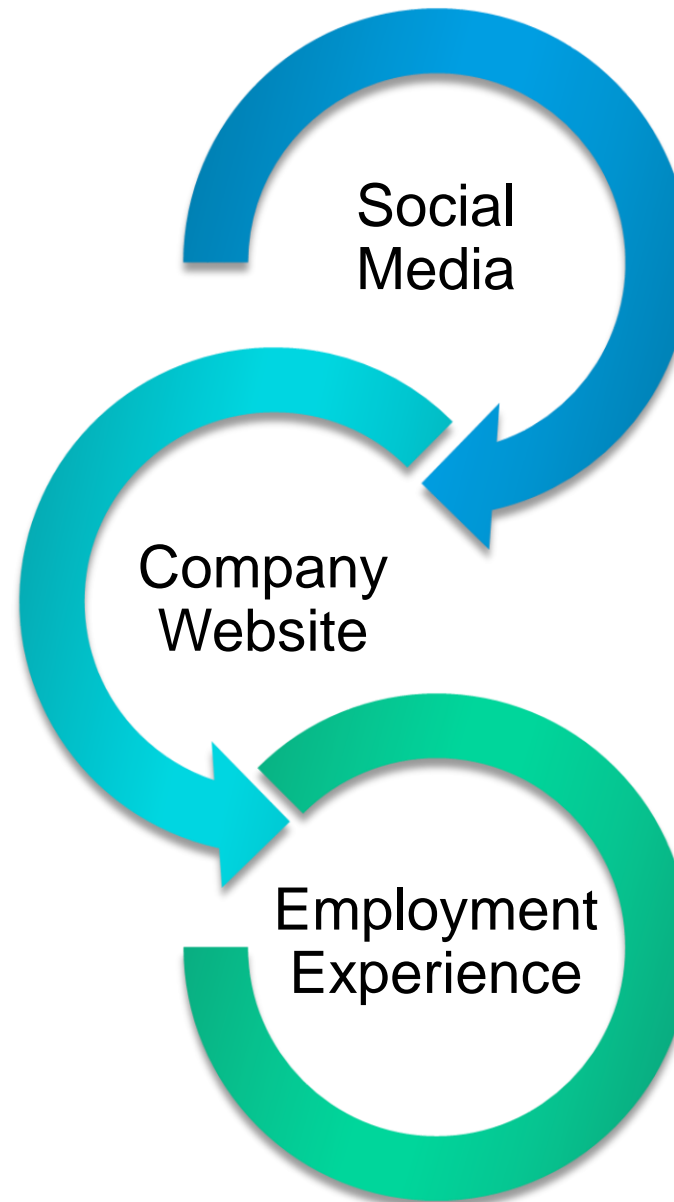
Employers who are able to differentiate their on boarding experience in line with the EVP is above enhance year 1 retention by 20%.

Nearly 90% of professionals say a positive interview experience can change their mind about a role or company (LinkedIn).

Factors Impacting Employer Branding

The journey of employer branding starts with defining an EVP and then providing an experience from hire to retire in alignment with the EVP, the communication of the EVP and how the employees experience the same is also a critical element of making the organization an attractive employer. A prospective or a current employee can experience the employer brand/value proposition from various sources on the social media or the Internet. For many especially the millennials, this is a key source of information that affects their decision making.

Today, various avenues on the Internet and social media become the anchors for the employer brand in terms of external communication. The obvious one is the career website. It is important that prospective candidates are able to navigate and understand the employment experience with the organization through the career site. The next critical aspect here is defining the promise. Many organizations are unable to convey why somebody should join them. This becomes the crux of defining the EVP along with determining how distinct or unique the organization is from others.



Benefits of Employer Branding

Gap identification

It helps to bring clarity in areas of improvement for the organization.

Aligned effort

Efforts are put in key areas of improvement/ segments that require action.

Better articulation

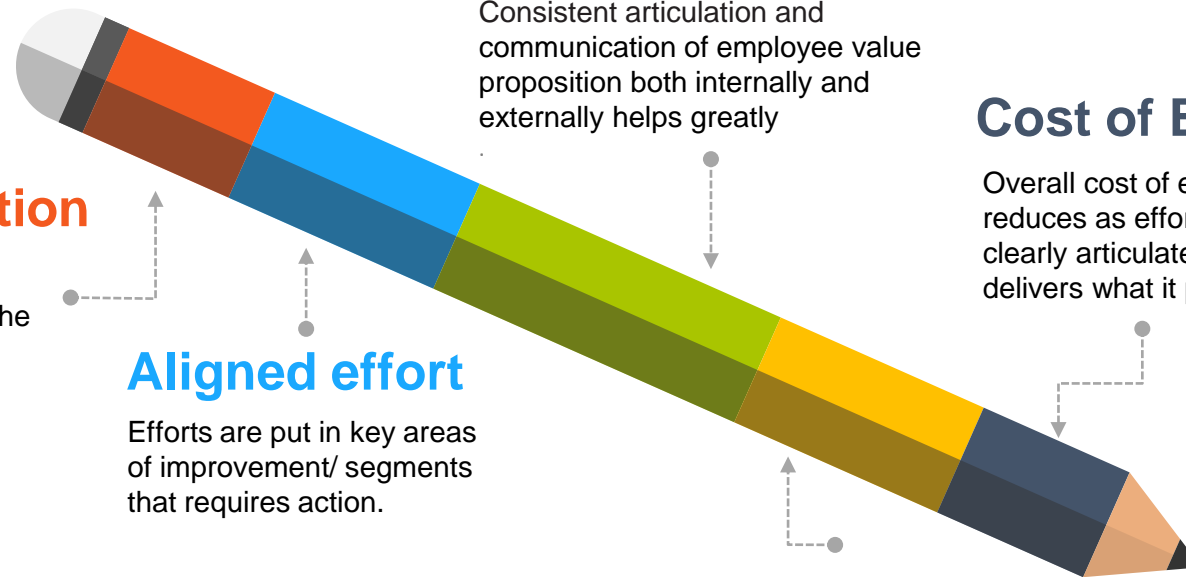
Consistent articulation and communication of employee value proposition both internally and externally helps greatly

Cost of Engagement

Overall cost of engaging employees reduces as efforts are more aligned and clearly articulated, as the organization delivers what it promises.

Organizational identity

Employees strongly identify with the unique proposition provided through both tangible and intangible benefits. This leads to a healthier psychological contract and helps in the creation of a single identity during phases of changes/growth.



PB's Ranking Model And Scoring



Career Website:

25

1. Website exists:
None: 0
Present: 5
2. Multimedia content:
None: 0
Only photos or Videos: 5
Both photos and videos : 10
3. Job Application Enabled:
None: 0
Open positions listed and clickable links to apply exists: 5
4. Overall attractiveness (text, overall layout etc.): 0 to 5



EXTERNAL RECOGNITION:

10

1. No recognition / awards mentioned: 0
2. Local recognition / awards mentioned: 5
3. Global recognition / awards mentioned: 10



EVP DEFINITION:

20

1. EVP Definition:
None: 0
Present: 10
2. Consistent definition (different messages on website aligned with EVP):
None: 0
Present: 5
3. EVP Distinctiveness:
None: 0
Present: 5



EVP SHARING:

5

- Testimonials in line with EVP:
- None: 0
Present: 5



GLASSDOOR RATING:

30

1. Overall rating (multiply by 3): 0 to 15
2. Recommend to a friend: 0 (<30%), 4 (30% to 50%), 7 (50% to 80%) & 10 (>80%)
3. Approve of CEO: 0 (<50%), 3 (50% to 80%) & 5 (>80%)



SOCIAL MEDIA PRESENCE:

10

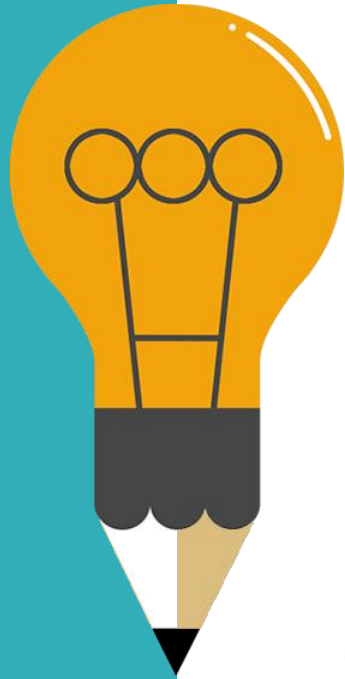
1. LinkedIn page:
None: 0
Present: 3
2. Facebook page:
None: 0
Present: 2
3. LinkedIn posts related to EVP / career:
None: 0
Present: 5

Ranking of NBFCs

Rank	NBFC	Career Website	EVP Definition	External Recognition	EVP Sharing	Social Media Presence	Glassdoor Rating	Total
1	Aditya Birla Finance Ltd.	24	20	10	5	10	23.7	92.7
2	Edelweiss Financial Services Limited	23	20	10	5	10	23.1	91.1
3	L & T Finance Limited	18	20	5	5	10	23.1	81.1
4	Magma Fincorp Limited	23	20	0	5	10	22.8	80.8
5	Cholamandalam Investment and Finance Company Limited	17	20	0	5	10	26.1	78.1
6	Tata Motors Finance Limited	18	20	5	5	10	19	77
7	Kotak Mahindra Investments Limited	17	15	10	0	8	22.8	72.8
8	India Infoline Finance Limited	18	20	0	5	10	19.3	72.3
9	Satin Creditcare Network Limited	13	15	10	0	10	23.7	71.7
10	Bajaj Finance Limited	18	20	0	5	10	17.5	70.5
11	IndoStar Capital Finance Limited	13	20	0	5	10	22	70
12	Reliance Capital Limited	18	15	10	0	5	20.8	68.8
13	Motilal Oswal	22	15	5	0	10	16.6	68.6
14	Capital First Limited	16	15	5	0	10	21.9	67.9
15	Sundaram Finance Limited	18	20	0	5	5	17.8	65.8
16	Shriram Transport Finance Company Limited	18	15	5	0	5	17.8	60.8
17	JM Financial Credit Solutions Limited	13	15	10	0	5	17.5	60.5

Ranking of NBFCs

Rank	NBFC	Career Website	EVP Definition	External Recognition	EVP Sharing	Social Media Presence	Glassdoor Rating	Total
18	Tata Capital Financial Services Ltd	18	15	0	0	10	16.6	59.6
19	HDB Finance Services	17	15	0	0	10	17.5	59.5
20	Muthoot Finance Ltd	17	15	5	0	5	16.9	58.9
21	Mannapuram Finance Limited	17	15	5	0	5	15.7	57.7
22	PTC India Financial Services Limited	12	15	0	0	5	25	57
23	ICICI Securities Primary Dealership Limited	11	15	10	0	0	20.2	56.2
24	India Infrastructure Finance Company Limited	12	15	0	0	3	21.7	51.7
25	India bulls Commercial Credit Limited	18	0	5	0	5	22.2	50.2
26	IFCI Limited	12	15	0	0	5	16	48
27	Religare Finvest Limited	11	0	0	0	5	20.8	36.8
28	Axis Finance Limited	12	15	0	0	8	0	35
29	Ujjivan Financial Services Limited	0	0	5	0	5	23.1	33.1
30	Hinduja Leyland Finance Limited	12	0	0	0	5	14.8	31.8
31	Bajaj Holdings & Investment Limited	0	0	0	0	5	22.8	27.8
32	Kotak Mahindra Prime Limited	0	0	0	0	3	22.8	25.8



KEY INSIGHTS

- 31.25% of the firms have well defined EVP which is also distinctive and Consistent.
- 31.25% of the firms have Testimonials present and in line with their EVP.

GLASSDOOR RATING

Cholamandalam Investment and Finance has the highest Glassdoor rank, with a rating of 3.7. Also, 80% Recommend to a friend and 94% Approve of CEO.

TOP SCORER

Aditya Birla Finance Ltd.'s clear proposition of "Four pillars - Enhance careers, Learning and Development, Rewards and Recognition, Enrich your life." is an appealing call for the prospective employees. The website content is designed in a way that gets the attention of Millennials with creative mindsets seeking exciting careers across globe.

CAREER WEBSITE

Aditya Birla Finance Ltd, Magma Fincorp , Edelweiss Financial Services have top score in Career Website Attractiveness parameter. Their career website looks eye catching with explanation on career options, benefits, testimonials of employees and insights on company culture.

SOCIAL MEDIA PRESENCE

43.75% of the firms have highest scores in Social Media parameter. They have Facebook, & LinkedIn pages which are regularly updated with videos, images and content supporting their Employee Value Proposition (EVP).



Our Employer Branding Approach



EVP DEFINITION

Employer Value Proposition and its Key Pillars, which are distinct from the competitors and grounded in reality yet aspirational.



EVP ACTIVATION

Activating the employee experience by aligning the Hire to Retire processes to the EVP.



EVP COMMUNICATION

Both internally and externally supported by Employer Brand Guidelines and communication plans

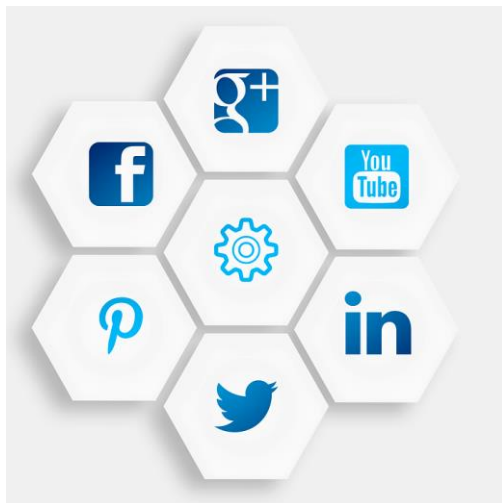


BRAND AUDIT

'Outside-In' and 'Inside-Out' view of the organization through various stakeholders such as alumni, campus, media, offer rejects, current employees.

NEXT STEPS:





To contact **People Business** for more information about employment branding services please email irfana.khan@peoplebusiness.org or call 7022268706

Bangalore

People in Business (India) Pvt. Ltd.

Gold Signature, # 95, 2nd Floor, Plot # 5
Mosque Road, Frazer Town,
Bangalore- 560005

Off : (91) 80 25477121,
(91) 8025477122 /7022268706

Email :

irfana.khan@peoplebusiness.org

Mumbai

People in Business (India) Pvt. Ltd.

4th floor, Henry Plaza
Besides Orchid Hotel
Off. Nehru Road
Vile Parle
Mumbai - 400057

Off : (91) 7022268706,
8080744702

Email :

irfana.khan@peoplebusiness.org

Our Partners

